

Do I have to pay a tax to rent my unit???

If you rent your unit, you probably are in the business of “transient rentals”. The simple answer is a resounding **YES!!**

Basically if you own property on Panama City Beach and you rent it for 6 months or less the rental income is subject to 6.5% Florida State Sales tax, 5% Bay County Tourist Development Tax and possibly a 1% Panama City Beach license fee.

This applies whether you do it one time or all the time, only in the winter or throughout the year.

Noncompliance with the law will result in enforcement action that will include penalties and interest, voluntary disclosure will minimize interest and possibly waive related penalties.

If you need to register or if you have any questions please contact the following:

Florida Dept of Revenue	850-872-4165 www.Myflorida.com/dor
Bay County Tourist Development Tax Charlene Honnen, CPA	850-747-5226 https://TDC.BayCoClerk.com/TouristTax/
Panama City Beach City Hall Susan Griffin	850-233-5100 www.pcbgov.com

Please be aware that rentals are checked throughout the year. If you rent through a management company they probably collect and remit the taxes on your behalf, however it is ultimately your responsibility therefore it doesn't hurt to check.